BRANDON VALLEY SCHOOL DISTRICT 49-2
MINNEHAHA COUNTY, SOUTH DAKOTA
GENERAL OBLIGATION REFUNDING BONDS, SERIES 2003

BOND INFORMATION STATEMENT

State of South Dakota
SDCL 6-8B-19

Return to: Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

FILING FEE: $1.00

TELEPHONE: #(605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: Brandon Valley School District

2. Designation of issue: General Obligation Refunding Bonds, Series 2003

3. Date of issue: April 15, 2003

4. Purpose of issue: The proceeds of this refunding issue will be used for the purpose of providing for payments of principal in the amount of $1,105,000 of bonds dated March 15, 1998, to be redeemed on May 6, 2003.

5. Type of bond: Tax Exempt.

6. Principal amount and denomination of bond: $1,120,000.

7. Paying dates of principal and interest:

   See attached Schedule.

8. Amortization schedule:

   See attached Schedule.

9. Interest rate or rates, including total aggregate interest cost:

   See attached Schedule.

This is to certify that the above information pertaining to the General Obligation Refunding Bonds, Series 2003 is true and correct on this 6th day of May 2003.

By: Paul Lundberg
Its: Business Manager

RECEIVED
MAY 14 2003
S.D. SEC. OF STATE

1210135

$1,120,000
Brandon Valley School District No. 49-2
General Obligation Refunding Bonds, Series 2003

Dated Apr 15, 2003 | Debt Service Report | 30/360/2+

Dates	Principal	Coupon	Interest	Total	BY 4/15	FY 1/1
01/15/2004	$145,000.00	1.500	$22,357.50	$167,357.50		
07/15/2004			$13,817.50	$13,817.50		
01/15/2005	$145,000.00	1.850	$13,817.50	$158,817.50		
07/15/2005			$12,476.25	$12,476.25		
01/15/2006	$150,000.00	2.200	$12,476.25	$162,476.25		
07/15/2006			$10,826.25	$10,826.25		
01/15/2007	$150,000.00	2.550	$10,826.25	$160,826.25		
07/15/2007			$8,913.75	$8,913.75		
01/15/2008	$155,000.00	2.900	$8,913.75	$163,913.75		
07/15/2008			$6,666.25	$6,666.25		
01/15/2009	$160,000.00	3.350	$6,666.25	$166,666.25		
07/15/2009			$3,986.25	$3,986.25		
01/15/2010	$165,000.00	3.650	$3,986.25	$168,986.25		
07/15/2010			$975.00	$975.00		
01/15/2011	$50,000.00	3.900	$975.00	$50,975.00		
	$1,120,000.00		$137,680.00	$1,257,680.00	$0	$0